

Minutes of the Special Meeting
of the Stockholders of
CIRTEK HOLDINGS PHILIPPINES CORPORATION
Held on 11 July 2014 at 10:30 a.m.
at the Paseo Premiere Hotel, Sta. Rosa Business Park
Greenfield City, Sta. Rosa Laguna

PRESENT:

| Name | Shares Held |
|---|--------------------|
| Jerry Liu | |
| - for himself | 1 |
| - as proxy for Camerton, Inc. | 168,479,985 |
| - as proxy for Evergreen Stock Brokerage & Sec., Inc. | 9,853,987 |
| - as proxy for Guild Securities, Inc. | 59,163,818 |
| - as proxy for Stephen Soliven | 220 |
| - as proxy for Ferdinand Pangan | 101 |
| - as proxy for Laiza Eunice Monte | 300 |
| - as proxy for Lolita Monte | 200 |
| Anthony S. Buyawe | 1 |
| Jorge Aguilar | 1 |
| Michael Stephen Liu | 1 |
| Brian Gregory Liu | 1 |
| Total | 237,498,616 |

| | | |
|---------------------------------|----------|---------------------------|
| Total Outstanding Shares | : | 280,217,654 Shares |
| % of Shares Present | : | 84.76% |

Also Present:

Tadeo F. Hilado
Brian Gregory Liu
Michael Liu

I. CALL TO ORDER

Mr. Jerry Liu called the meeting to order and presided over the same as Chairman of the meeting. Atty. Tadeo F. Hilado recorded the minutes of the proceedings as Corporate Secretary.

II. CERTIFICATION OF QUORUM

There being present, either in person or by proxy, the stockholders representing Two Hundred Eighty Million Two Hundred Seventeen Thousand Six Hundred Fifty Four (280,217,654) shares or eighty-four and 76/100 percent (84.76%) of the outstanding capital stock of the Corporation, the Secretary certified that a quorum existed for the proper transaction of business.

III. APPROVAL OF THE DECLARATION OF STOCK DIVIDENDS

Upon motion duly made and seconded, the following resolution was approved:

“RESOLVED, that the Corporation hereby approves the declaration of stock dividends of Ten Percent (10%), equivalent to 28,021,765.4 shares, to all stockholders of record as of 25 July 2014, to be paid and distributed on 20 August 2014, and that any fractional shares arising from such declaration of stock dividend be paid in cash to the stockholders concerned.”

IV. ADJOURNMENT

There being no other matters to discuss, the meeting was, upon motion duly made and seconded, adjourned.

Prepared by:



TADEO F. HILADO
Secretary of the Meeting

Noted by:



JERRY LIU
Chairman of the Meeting/Director