



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila

COMPANY REG. NO. CS201102137

CERTIFICATE OF APPROVAL OF INCREASE OF CAPITAL STOCK

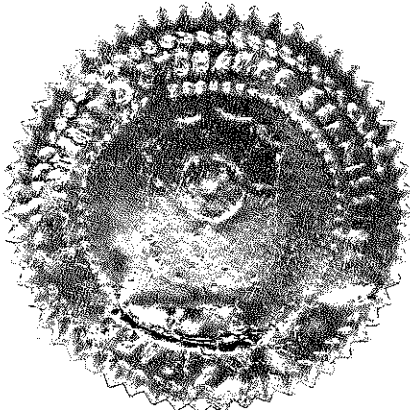
KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the increase of capital stock of the

CIRTEK HOLDINGS PHILIPPINES CORPORATION

from P400,000,000.00 divided into 400,000,000 shares of the par value of P1.00 each, to P560,000,000.00 divided into 520,000,000 Common shares of the par value of P1.00 each; 400,000,000 Preferred shares of the par value of P0.10 each, approved by majority Board of Director on March 24, 2015 and June 15, 2015 and the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock at a meeting held on May 11, 2015 certified to by the Chairman and the Secretary of the stockholders meeting and a majority of the Board of Directors of the corporation, was approved by the Commission on the date indicated hereunder in accordance with the provision of Section 38 of the Corporation Code of the Philippines (Batas Pambansa Blg. 68), approved on May 1, 1980. A copy of the Certificate of Increase of Capital Stock filed with the Commission is attached hereto.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed to this Certificate at Mandaluyong City, Metro Manila, Philippines, this 23rd day of July, Twenty Fifteen.




FERDINAND B. SALES
Director

Company Registration and Monitoring Department